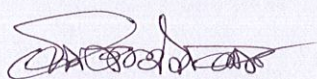


**eGeneration Limited**  
**3rd Quarter Financial Statements (Unaudited)**  
**For the period ended 31 March 2023**

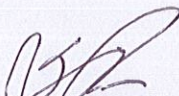
**eGeneration Limited**  
**Statement of Financial Position (Un-Audited)**

As on 31 March, 2023

Particulars	Notes	Amount in Taka	
		31-Mar-2023	30-Jun-2022
<b>Assets</b>			
<b>Non-Current Assets</b>		<b>1,286,297,270</b>	<b>1,246,805,410</b>
Property, Plant & Equipment	4	306,735,614	308,693,095
Intangible Assets	5	205,262,682	229,801,562
Investment	6	260,593,458	259,262,213
Work in Progress	7	513,705,516	449,048,540
<b>Current Assets</b>		<b>650,972,168</b>	<b>573,918,394</b>
Inventories	8	2,181,190	2,535,615
Accounts Receivable	9	293,513,003	223,521,095
Advance, Deposit & Prepayments	10	268,103,277	243,110,866
Tender Security & Margin	11	43,760,108	35,902,178
Cash & Cash Equivalents	12	43,414,590	68,848,641
<b>Total Assets</b>		<b>1,937,269,438</b>	<b>1,820,723,805</b>
<b>Shareholders' Equity &amp; Liabilities</b>			
<b>Shareholders' Equity</b>		<b>1,669,351,006</b>	<b>1,625,349,711</b>
Share Capital	13	750,000,000	750,000,000
Share Premium	14	186,182,451	186,182,451
Retained Earnings	15	733,168,555	689,167,260
<b>Non-Current Liabilities</b>		<b>22,076,972</b>	<b>28,312,870</b>
Term Loan (Non-Current Portion)	16	22,076,972	28,312,870
<b>Current Liabilities</b>		<b>245,841,461</b>	<b>167,061,224</b>
Bank Overdraft	17	127,441,026	77,096,238
Liabilities for Expenses	18	26,396,289	29,540,491
Term Loan (Current Portion)	19	16,385,136	25,542,035
Accounts Payable	20	69,749,640	28,713,129
Refund Payable	21	325,704	305,363
Dividend Payable	22	960,375	452,340
Liability for Workers' Profit Participation Fund	23	4,583,289	5,411,629
<b>Total Shareholders' Equity &amp; Liabilities</b>		<b>1,937,269,438</b>	<b>1,820,723,805</b>
<b>Net Asset Value (NAV) Per Share</b>	32.02	<b>22.26</b>	<b>21.67</b>



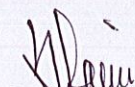
Chairman



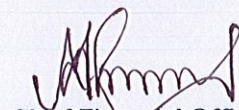
Managing Director



Independent Director



Company Secretary



Chief Financial Officer

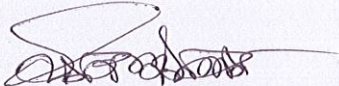
Dated: 27 April 2023

Place: Dhaka

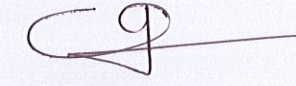


**eGeneration Limited**  
**Statement of Profit or Loss & Other Comprehensive Income (Un-Audited)**  
For the period July 01, 2022 to 31 March, 2023

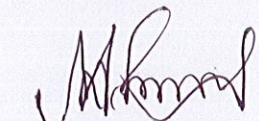
Particulars	Notes	Amount in Taka			
		01 July 2022 to 31 Mar 2023	01 July 2021 to 31 Mar 2022	01 Jan 2023 to 31 Mar 2023	01 Jan 2022 to 31 Mar 2022
Revenue	24	448,811,241	418,856,385	148,488,396	141,412,923
Cost of Service & Sales	25	(297,619,502)	(268,130,274)	(97,465,003)	(89,927,930)
<b>Gross Profit</b>		<b>151,191,739</b>	<b>150,726,111</b>	<b>51,023,393</b>	<b>51,484,993</b>
<b>Operating Expenses</b>		<b>(59,759,895)</b>	<b>(60,517,132)</b>	<b>(20,211,066)</b>	<b>(20,618,537)</b>
General & Administrative Expenses	26	(38,699,552)	(40,944,020)	(13,016,026)	(14,353,543)
Selling & Distribution Expenses	27	(5,546,965)	(6,692,950)	(1,832,518)	(2,451,062)
Financial Expenses	28	(15,513,379)	(12,880,162)	(5,362,523)	(3,813,932)
<b>Profit from Operation</b>		<b>91,431,844</b>	<b>90,208,979</b>	<b>30,812,326</b>	<b>30,866,456</b>
Non-Operating Income	29	4,778,889	2,990,413	1,998,851	922,968
<b>Profit before WPPF &amp; Income Tax</b>		<b>96,210,733</b>	<b>93,199,392</b>	<b>32,811,177</b>	<b>31,789,424</b>
<i>Workers' Profit Participation Fund</i>	30	(4,581,463)	(4,438,066)	(1,562,437)	(1,513,782)
<b>Profit before Income Tax</b>		<b>91,629,270</b>	<b>88,761,326</b>	<b>31,248,740</b>	<b>30,275,642</b>
Provision for Income Tax	31	(955,778)	(672,843)	(399,770)	(207,668)
<b>Profit after Income Tax</b>		<b>90,673,492</b>	<b>88,088,483</b>	<b>30,848,970</b>	<b>30,067,974</b>
<b>Other Comprehensive Income</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income For the Period</b>		<b>90,673,492</b>	<b>88,088,483</b>	<b>30,848,970</b>	<b>30,067,974</b>
Basic Earnings Per Share (EPS)	32.01	1.21	1.17	0.41	0.40

  
Chairman

  
Managing Director

  
Independent Director

  
Company Secretary

  
Chief Financial Officer

Dated: 27 April 2023  
Place: Dhaka

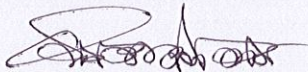


**eGeneration Limited**  
**Statement of Changes in Equity (Un-Audited)**  
**For the period ended 31 March, 2023**

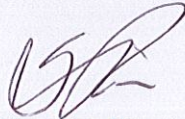
Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2022	750,000,000	186,182,451	689,167,260	1,625,349,711
Net Profit (after tax) transferred from statement of Profit or Loss & Other Comprehensive Income	-	-	90,673,492	90,673,492
Less: Dividend Paid	-	-	(46,672,197)	(46,672,197)
<b>Balance at the end of the period 31 March, 2023</b>	<b>750,000,000</b>	<b>186,182,451</b>	<b>733,168,555</b>	<b>1,669,351,006</b>

**eGeneration Limited**  
**Statement of Changes in Equity (Un-Audited)**  
**For the period ended 31 March, 2022**

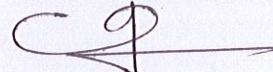
Particulars	Amount in Taka			
	Share Capital	Share Premium	Retained Earnings	Total Equity
Opening Balance as on 01 July, 2021	750,000,000	186,182,451	628,390,390	1,564,572,841
Addition during the period	-	-	-	-
Net Profit (after tax) transferred from statement of Profit or Loss & Other Comprehensive Income	-	-	88,195,229	88,195,229
Less: Dividend Paid	-	-	(46,672,197)	(46,672,197)
<b>Balance at the end of the period 31 March, 2022</b>	<b>750,000,000</b>	<b>186,182,451</b>	<b>669,913,421</b>	<b>1,606,095,872</b>



Chairman



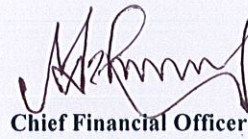
Managing Director



Independent Director



Company Secretary



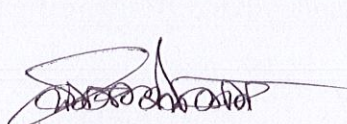
Chief Financial Officer

Place: Dhaka  
Dated: 27 April 2023

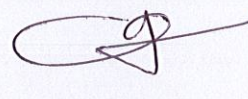


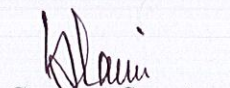
**eGeneration Limited**  
**Statement of Cash Flows (Un-Audited)**  
For the period ended 31 March, 2023

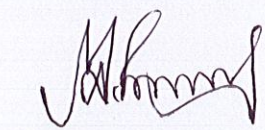
Particulars	Notes	Amount in Taka	
		01 July 2022 to 31 Mar 2023	01 July 2021 to 31 Mar 2022
<b>A. Cash Flows from Operating Activities:</b>			
Cash Received from Customers & Others		379,011,891	427,913,423
Cash Paid to Suppliers & Others		(212,357,801)	(232,094,638)
Cash Paid for Operating Expenses		(83,463,550)	(85,869,441)
Paid for Income Tax		-	(493,470)
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>		<b>83,190,541</b>	<b>109,455,874</b>
<b>B. Cash Flows from Investing Activities:</b>			
Acquisition of Property, Plant and Equipment		(19,522,390)	(3,500,360)
Advance given for acquisition of Land & Building		-	(80,005,980)
Investment made during the period		(1,331,245)	(2,196,380)
Addition in Work-in-Progress		(64,656,976)	(59,390,940)
Interest Income Received (Net of tax)		3,555,859	2,541,142
<b>Net Cash Inflow / (Outflow) from Investing Activities</b>		<b>(81,954,752)</b>	<b>(142,552,518)</b>
<b>C. Cash Flows from Financing Activities:</b>			
Increase/(Decrease) in Long Term Loan		(15,392,797)	(15,372,973)
Increase/(Decrease) in Bank Overdraft		50,344,788	(11,043,683)
Dividend Paid		(46,164,162)	(46,238,349)
Increase/(Decrease) Refund Payable		20,341	(142,750)
Cash Paid for Financial Expenses		(15,513,379)	(12,880,162)
<b>Net Cash Inflow / (Outflow) from Financing Activities</b>		<b>(26,705,208)</b>	<b>(85,677,917)</b>
<b>D. Net Changes in Cash and Cash Equivalents for the period (A+B+C)</b>		<b>(25,469,419)</b>	<b>(118,774,561)</b>
<b>E. Effects of exchange rate changes on cash and cash-equivalent</b>		<b>35,368</b>	<b>230,794</b>
<b>F. Cash and Cash Equivalents at the beginning of the period</b>		<b>68,848,641</b>	<b>152,850,948</b>
<b>G. Cash and Cash Equivalents at the end of the period (D+E+F)</b>		<b>43,414,590</b>	<b>34,307,180</b>
<b>Net Operating Cash Flows Per Share (NOCFPS)</b>	<b>32.03</b>	<b>1.11</b>	<b>1.46</b>

  
Chairman

  
Managing Director

  
Independent Director

  
Company Secretary

  
Chief Financial Officer

Dated: 27 April 2023  
Place: Dhaka



## **eGeneration Limited**

### **A summary of significant accounting policies and other explanatory notes**

For the period ended 31 March, 2023

#### **1. Reporting entity**

##### **1.1 Incorporation & Legal Status**

eGeneration Limited was incorporated on November 22, 2003 vide certificate of Incorporation no-C-51172(1467)/2003 as a private limited company and converted into a Public Limited Company on July 5, 2017. The company listed its shares with Dhaka Stock Exchange and Chittagong Stock Exchange in 2021. The company has its registered office and operational office at Ranks Business Center, Ka-218/1, Pragati Sarani, Kuril, Dhaka-1229, Bangladesh

##### **1.2 Nature of business**

eGeneration is one of the leading system integration and software solution companies in Bangladesh with a mission to transform Bangladesh into an innovative high-tech nation. In addition to our strong technology and operations team, we have partnered with global companies such as Microsoft, SAP, Dell, UiPath to provide end-to-end digital transformation solutions for businesses and government that includes modern workplace solutions, enterprise resource planning, digital healthcare solutions, cloud services, cybersecurity, big data analytics, artificial intelligence, blockchain, internet of things, robotic process automation, natural language processing and IT consultancy services.

#### **2. Basis of preparation**

##### **2.1 Statement of Compliance**

These financial statements have been prepared in accordance with International Accounting Standards (IASs), International Financial Reporting Standards (IFRSs), the Companies Act, 1994 and other applicable laws and regulations, applicable to the Company in Bangladesh. The disclosures of the information are made in accordance with the requirements of the Companies Act, 1994 and the Financial Statements have been prepared in accordance with IAS-1, using the accrual basis of accounting. In the preparation of these financial statements, management used available information to make judgments, estimates and assumption that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from those estimates. As required, eGeneration Limited complies with the following major legal provisions and other applicable laws and regulations:

The Companies Act 1994;  
The Income Tax Ordinance, 1984;  
The Income Tax Rules, 1984;  
The Value Added Tax and Supplementary Duty Act, 2012;  
The Value Added Tax and Supplementary Duty Rules, 2016;  
International Accounting Standards (IASs);  
International Financial Reporting Standards (IFRSs);  
Bangladesh Securities & Exchange Ordinance 1969;  
Bangladesh Securities & Exchange Rules 1987,  
Bangladesh Labor Act, 2006 (Amended upto date);  
Bangladesh Labor Rules, 2015 (Amended upto date);  
Bangladesh Securities and Exchange (Public Issue) Rules, 2015 (Amended upto date);

##### **2.2 Reporting period**

These Financial Statements of the Company cover the period from the month of July 01, 2022 to March 31, 2023.



### 2.3 Presentation of Financial Statements

According to the International Accounting Standards (IAS) – 1 : “Presentation of Financial Statements”, the complete set of Financial Statements includes the following components:

- a. Statement of Financial Position;
- b. Statement of Profit or Loss & Other Comprehensive Income;
- c. Statement of Changes in Equity;
- d. Statement of Cash Flows and
- e. Notes, comprising a summary of significant accounting policies and other explanatory notes.

### 3.1 Property, Plant and Equipment

#### Recognition of Property, Plant & Equipment

These are capitalized at cost or fair value and subsequently stated net of accumulated depreciation in compliance with the IAS 16 "Property, Plant and Equipment". The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost inclusive of inward freight, duties and non-refundable taxes for bringing the asset to its operating condition for its intended use. Expenditure on repairs and maintenance of Property, Plant and Equipment is treated as an expense when incurred. Subsequent expenditure on Property, Plant and Equipment is only recognized when the expenditure improves the condition of the asset beyond its originally assessed standard of performance.

**The depreciation rates applicable to the principal categories of Fixed Assets are:-**

Category of Fixed Assets	Rates %
Furniture & Fixture	10%
Computer & Computer Accessories	30%
Server	25%
Office Equipment	10%
Interior Development	10%
Networking Equipment	20%
Power Equipment	10%
Vehicle	20%
Data Center	10%
Land & Building	2%

### 3.2 Intangible assets

The Cost of Intangible Assets is capitalized provided they meet the recognition criteria specified by IAS-38: "Intangible Assets". Capitalization costs include license fees & cost of implementation/system development & integration services which are capitalized during the period in which the relevant assets are ready for use. The cost of an intangible asset comprises of cost & expenditure which are capitalized. On the basis of the future economic benefits embodied in the specific asset to which it relates. The cost of maintenance, upgrading and enhancements are charged off as revenue expenditure unless they bring similar significant additional long-term benefits.

**The amortization rates applicable to the principal categories of Intangible Assets are:-**

Category of Intangible Assets	Rates %
Data Analytics	10%
Solution on Microsoft Platform	15%
Networking Solutions	10%
Cyber Security Solution	20%
HR Management System	20%
CRM Software	10%



Fertilizer Recommendation System	20%
Social Media Monitoring	20%
Database Solutions	18%
Digital Platform Development	10%

### 3.3 Revenue

The revenue during the period represents revenue arising from the sale of ERP Software, Solutions Developed in Microsoft Platform, Database Solutions, Data Analytics, AI & Natural Language Processing, Data center solution, Digital Platform Development which are recognized for each item/service, when i) the contract(s) with a customer is identified, ii) the performance obligations in the contract is identified, iii) the transaction price is determined, iv) the transaction price is allocated to the performance obligations in the contract & v) the revenue is recognised when (or as) the entity satisfies a performance obligation, in compliance with all the conditions for revenue recognition as provided in IFRS 15 : "Revenue from contracts with Customers".

### 3.4 Taxation

#### Current Tax

Sixth Schedule, Part A, Para 33 of the Income Tax Ordinance, 1984 states that, "any income derived from the business of software development or Nationwide Telecommunication Transmission Network (NTTN) or Information Technology Enabled Services (ITES) for the period from the first day of July, 2008 to the thirtieth day of June, 2024" will be excluded from total income. eGeneration Limited is a leading management consulting, technology services and outsourcing, ICT solutions provider company in Bangladesh. The major portion of its revenues comes from the distribution of ICT solutions nationwide. For that reason, the income of the Company is exempted from income tax and current tax provision is not created, as prescribed in the above-mentioned clause of the ITO, 1984.

#### Deferred Tax

Deferred tax is made as per the balance sheet assets/liability method in respect of temporary differences arising from differences between the carrying amount of assets and liabilities in the financial statements and the corresponding tax (basis used in the computation of taxable profit). Deferred tax liabilities are generally recognized for all taxable temporary differences and deferred tax assets are recognized to the extent that it is probable that the taxable profits will be available against which the deductible temporary differences. As per Sixth Schedule, Part A, Para 33 of the Income Tax Ordinance, 1984 Income from Information Technology Enabled Services (ITES) for the period from the first day of July, 2008 to the thirtieth day of June, 2024 will be excluded from Tax. For that reason, Deferred Tax is not applicable.

### 3.5 Financial assets

#### (a) Cash and Cash Equivalents

According to IAS 7: "Cash Flow Statement", cash comprises of cash in hand and demand deposit and cash equivalents which are of short term, highly liquid investments that are readily convertible to know amount of cash which are subject to an insignificant risk of changes in value, IAS 1: "Presentations of Financial Statements" also provides that cash equivalents are those which have no restriction in use considering the provision of IAS 7: "Cash Flow Statement" and IAS 1: "Presentations of Financial Statements". Cash in hand and bank balances have been considered as Cash and Cash Equivalents.

#### (b) Accounts Receivable

Accounts receivable are created based on original invoice amount and accrued income as per IFRS 15 and IFRS 9. Management has decided to keep provision for bad debt @1% of gross accounts receivable.

### 3.6 Financial liability





#### **(a) Trade Payables**

Liabilities are recognized for the amount to be paid in the future for goods and services received, whether or not billed by the supplier.

#### **(b) Loans and Borrowings**

Principal amounts of the loans and borrowings are stated at their amortized amount. Borrowings repayable after twelve months from the date of the statement of financial position are classified as non-current liabilities whereas the portion of borrowings repayable within twelve months from the date of the statement of financial position, unpaid interest and other charges are classified as current liabilities.

#### **(c) Share Premium**

The Share Premium represents the excess amount received by the Company from its Shareholders over the nominal/par value of its Share. The Amount of Share Premium may be utilised as per provision of Section 57 of The Companies Act, 1994.

### **3.7 Earnings Per Share**

The Company represents earnings per share (EPS) data for its ordinary shares. With compliance to IAS 33: "Earnings Per Share", EPS is calculated by dividing the profit or loss attributable to ordinary shareholders of the Company by the weighted average number of ordinary shares or fully allotted shares outstanding during the period. EPS of the previous periods' have been restated to enhance the comparability with the current shareholding position as per " The Conceptual Framework of for Financial Reporting" as adopted by the ICAB & FRC.

### **3.9 Employee Benefits and Short Term Employee Benefits**

#### **Short Term Employee Benefits**

Salaries, bonuses and allowances are accrued in the financial period in which the associated services are rendered by the employees of the Company.

#### **Workers Profit Participation Fund**

This represents 5% of net profit before tax, contributed by the company as per provisions of the Bangladesh Labor Law, 2006 (Amended 2013).

### **3.10 General**

- a. All the figures in the financial statements represent Bangladesh Taka currency rounded off to the nearest integer.
- b. The comparative information has been disclosed in respect of the period from July 01, 2022 to March 31, 2023 for all numerical information in the financial statements and also the narrative and descriptive information as finding relevant for the understanding of the current period's financial statements.
- c. To facilitate comparison, certain relevant balances pertaining to the previous period have been rearranged or reclassified whenever considered necessary to conform to current presentation.



**eGeneration Limited**  
**Summary of Significant Accounting Policies & Other Explanatory Notes**  
**As at and for the period ended 31 March 2023**

	Amount in Taka	
	31-Mar-2023	30-Jun-2022
<b>4.00 Property, Plant &amp; Equipment</b>		
<b>4.01 Asset at Cost</b>		
Opening balance	479,776,769	393,120,424
Add: Addition during the period	19,522,390	86,656,345
<b>Closing balance</b>	<b>499,299,159</b>	<b>479,776,769</b>
<b>4.02 Accumulated Depreciation</b>		
Opening balance	171,083,673	143,834,648
Add: Depreciation charged during the period	21,479,871	27,249,026
<b>Closing balance</b>	<b>192,563,544</b>	<b>171,083,673</b>
	<b>306,735,614</b>	<b>308,693,095</b>
Details of Property, Plant & Equipment are shown in <b>Annexure-A</b>		
<b>5.00 Intangible Assets:</b>		
<b>Asset at Cost</b>		
Opening Balance	462,205,439	462,205,439
Add: Addition during the period	-	-
<b>Closing balance</b>	<b>462,205,439</b>	<b>462,205,439</b>
<b>5.01 Accumulated Amortization</b>		
Opening balance	232,403,877	193,560,147
Add: Amortization charged during the period	24,538,880	38,843,730
<b>Closing balance</b>	<b>256,942,757</b>	<b>232,403,877</b>
<b>Written Down Value (WDV)</b>	<b>205,262,682</b>	<b>229,801,562</b>
Details of Intangible Assets are shown in <b>Annexure-B</b>		
<b>6.00 Investment</b>		
Opening balance	259,262,213	257,065,833
Add: Addition during the period	1,331,245	2,196,380
	<b>260,593,458</b>	<b>259,262,213</b>
<b>7.00 Work-in-Progress</b>		
Opening balance	449,048,540	384,957,599
Add: Addition during the period (Note-7.01)	64,656,976	64,090,941
<b>Closing Balance</b>	<b>513,705,516</b>	<b>449,048,540</b>
<b>7.01 Addition during the period:</b>		
Solutions Developed in Microsoft Platform	16,891,627	37,137,676
ERP Software	8,840,000	-
Hospital Management Information System	5,046,231	12,865,229
Data Analytics	14,631,001	9,959,000



	Amount in Taka	
	31-Mar-2023	30-Jun-2022
Clinics & Diagnostics Management System	19,248,117	4,129,036
<b>Total Addition during the period</b>	<b>64,656,976</b>	<b>64,090,941</b>
<b>8.00 Inventories</b>		
Infrastructure Solutions	564,482	675,760
Cyber Security Solutions	1,102,076	1,359,409
Document Management Solutions	514,632	500,446
	<b>2,181,190</b>	<b>2,535,615</b>
<b>9.00 Account Receivables</b>		
Opening balance	223,521,095	211,202,782
Add: Addition during the period	448,811,241	550,533,951
	<b>672,332,336</b>	<b>761,736,733</b>
Less: Realized during the period	379,011,891	538,667,481
Exchange gain/(loss)	898,499	554,721
	<b>294,218,943</b>	<b>223,623,973</b>
Provision for Bad Debt	(705,940)	(102,879)
	<b>293,513,003</b>	<b>223,521,095</b>
<b>10.00 Advance, Deposit &amp; Prepayments</b>		
Advance against Office Rent	693,998	693,998
Advance against Salary	445,626	857,135
Advance Against Work/Project	143,958,644	143,251,753
Security Deposit(FDR) For Microsoft (Note-10.01)	91,152,725	81,913,643
Security Deposit(FDR) against Loan (Note-10.02)	30,523,812	15,952,045
Advance for Income Tax (Note-10.03)	1,328,473	442,292
	<b>268,103,277</b>	<b>243,110,866</b>
<b>10.01 Security Deposit (FDR) for Microsoft</b>		
Opening balance	80,376,527	76,224,708
Addition during the period	6,540,000	1,700,000
Interest reinvested	3,160,611	2,451,819
	<b>90,077,139</b>	<b>80,376,527</b>
Interest accrued	1,075,586	1,537,116
	<b>91,152,725</b>	<b>81,913,643</b>
<b>10.02 Security Deposit (FDR) against Loan</b>		
Opening balance	15,822,293	15,139,500
Addition during the period	13,500,000	-
Interest reinvested	273,389	682,793
	<b>29,595,682</b>	<b>15,822,293</b>
Interest accrued	928,130	129,752
	<b>30,523,812</b>	<b>15,952,045</b>



	Amount in Taka	
	31-Mar-2023	30-Jun-2022
<b>10.03 Advance for Income Tax</b>		
Opening balance	442,292	576,305
Adjustment during the period	-	(576,305)
Add: Addition during the period	886,181	442,292
Closing Balance	<b>1,328,473</b>	<b>442,292</b>
<b>11.00 Tender Security &amp; Margin</b>		
Tender security	23,415,441	29,701,766
Letter of Credit Margin	553,861	1,076,361
Performance Guarantee Margin	19,790,807	5,124,051
	<b>43,760,108</b>	<b>35,902,178</b>
<b>12.00 Cash &amp; Cash Equivalents</b>		
Cash in Hand	155,921	106,218
Cash at Bank (Note :-12.01)	43,258,669	68,742,423
	<b>43,414,590</b>	<b>68,848,641</b>
<b>12.01 Cash at Bank</b>		
Premier Bank Ltd. A/C No: 010711100012746	1,488	1,833
Brac Bank A/C No. 1501203555399001	1,422,707	6,039,117
Brac Bank A/C No. 1501203555399002	21,489	55,679
Brac Bank A/C No. 1501203555399003	1,035	16,216,508
Brac Bank A/C No. 1501203555399004	237,309	234,671
Brac Bank A/C No. 1501203555399005	21,603	19,932
Brac Bank A/C No. 1501203555399006	10,408	9,376
Dutch Bangla Bank A/C No. 1011100043472	775,949	5,009,254
Dutch Bangla Bank A/C No. 2461100001747	22,291,862	24,120,492
Dutch Bangla Bank A/C No. 1161170001400	343,440	-
Standard Bank Ltd. A/C No. 07433000203	13,760,232	15,443,946
Standard Bank Ltd. A/C No. 01536000352	811,849	-
Meghna Bank Ltd. A/C No. 110111100000859	2,692	6,137
Social Islami Bank Ltd. A/C No. 0081330020198	2,068	3,160
Agrani Bank Ltd. A/C No. 176878	1,584	2,182
Shimanto Bank Ltd. A/C No. 1001271003010	12,277	3,437
Trust Bank Ltd. A/C No. 00160210017919	43,527	43,872
Bank Asia Ltd. A/C No. 61533000346	2,503,718	262,201
Prime Bank Ltd. A/C No. 2118111025215	-	53,404
Jamuna Bank Ltd. A/C # 01420210000497	2,757	3,217
Bank Asia Ltd. A/C # 61536000035	947,800	455,456
Eastern Bank Ltd. A/C # 1041070506081	42,876	758,551
	<b>43,258,669</b>	<b>68,742,423</b>



	Amount in Taka	
	31-Mar-2023	30-Jun-2022
<b>13.00 Share Capital</b>		
<b>Authorised Share Capital</b>		
100,000,000 Ordinary Shares @ Tk. 10 each	<u>1,000,000,000</u>	<u>1,000,000,000</u>
<b>Issued, Subscribed &amp; Paid up Capital</b>		
75,000,000 Ordinary Shares @ Tk. 10 each	<u>750,000,000</u>	<u>750,000,000</u>
<b>14.00 Share Premium</b>		
Share Premium	<u>186,182,451</u>	<u>186,182,451</u>
	<b>186,182,451</b>	<b>186,182,451</b>
<b>15.00 Retained Earnings</b>		
Opening balance	689,167,260	628,390,390
Add: Addition during the period	90,673,492	107,449,067
Dividend paid	(46,672,197)	(46,672,197)
	<u>733,168,555</u>	<u>689,167,260</u>
<b>16.00 Term Loan (Non-Current Portion)</b>		
Opening balance	53,854,905	74,546,133
Add: Addition during the period	3,599,291	7,297,399
	<b>57,454,196</b>	<b>81,843,532</b>
Less: Adjustment during the period	<u>18,992,087</u>	<u>27,988,627</u>
	<b>38,462,108</b>	<b>53,854,905</b>
Current portion of the long term loan	<u>(16,385,136)</u>	<u>(25,542,035)</u>
	<b>22,076,972</b>	<b>28,312,870</b>
<b>17.00 Bank Overdraft</b>		
Dutch-Bangla Bank Limited A/C 246.407.0021	20,937,610	20,367,239
Brac Bank Ltd. A/C 1501203555399008	34,662,064	52,381,044
Prime Bank Ltd. A/C 2198765011124	46	4,347,955
Brac Bank Ltd. A/C 6035553990003	11,950,000	-
Brac Bank Ltd. A/C 6035553990004	4,856,374	-
Brac Bank Ltd. A/C 6035553990005	7,838,151	-
IPDC Finance Ltd. A/C 1001623000034205	47,196,781	-
	<u>127,441,026</u>	<u>77,096,238</u>
<b>18.00 Liabilities for Expenses</b>		
Salary & Allowance	12,979,295	18,385,143
Director's Remuneration	410,000	3,346,007
Utility Expense	123,139	-
Other Expenses	350,212	4,191,112
Audit & Legal Fees	144,000	617,083
VDS Payable	111,519	224,372
TDS Payable	1,651,470	1,290,979
PF contribution payable	600,876	565,130



	Amount in Taka	
	31-Mar-2023	30-Jun-2022
Unearned Revenue	8,149,336	-
Provision for Income Tax	1,876,442	920,665
	<b>26,396,289</b>	<b>29,540,491</b>
<b>19.00 Long Term Loan (Current Portion)</b>	<b>16,385,136</b>	<b>25,542,035</b>
	<b>16,385,136</b>	<b>25,542,035</b>
<b>20.00 Accounts Payable</b>		
Accounts Payable	69,749,640	28,713,129
	<b>69,749,640</b>	<b>28,713,129</b>
<b>21.00 Refund Payable</b>		
Brac Bank A/C No. 1501203555399004	292,309	274,671
Brac Bank A/C No. 1501203555399005	21,751	20,080
Brac Bank A/C No. 1501203555399003	1,086	1,086
Brac Bank A/C No. 1501203555399006	10,558	9,526
	<b>325,704</b>	<b>305,363</b>
<b>22.00 Dividend Payable</b>		
Opening Balance	452,340	-
Add: Dividend for the year	46,672,197	46,672,197
	47,124,537	46,672,197
Paid during the period	(46,164,162)	(46,219,857)
	<b>960,375</b>	<b>452,340</b>
<b>23.00 Liability for Workers' Profit Participation Fund</b>		
Opening balance	5,411,629	5,325,430
Add: Addition during the period	4,581,463	5,411,629
	9,993,092	10,737,058
Payment during the period	(5,409,803)	(5,325,430)
Liability for Workers' Profit Participation Fund	<b>4,583,289</b>	<b>5,411,629</b>



	Amount in Taka			
	01 July 2022	01 July 2021	01 Jan 2023	01 Jan 2022
	to	to	to	to
	31 Mar 2023	31 Mar 2022	31 Mar 2023	31 Mar 2022
<b>24.00 Revenue</b>				
ERP Software	17,559,730	30,338,295	3,458,102	5,740,679
CRM Software	-	4,962,633	-	-
Solutions Developed in Microsoft Platform	356,987,619	290,978,512	122,590,124	90,614,535
Database Solutions	14,533,611	11,115,906	5,333,322	7,195,407
Cyber Security Solutions	1,674,507	3,485,207	1,073,036	1,715,362
Data Analytics	10,116,775	4,000,000	3,618,950	4,000,000
HR Management System	2,767,144	3,962,554	2,464,630	-
Hospital Management Information System	-	39,458,094	-	13,489,474
Clinics & Diagnostics Management System	-	8,000,000	-	8,000,000
AI & Natural Language Processing	3,342,565	2,258,881	1,242,341	-
Networking Solutions	-	2,779,947	-	-
Data Center Solution	35,303,062	7,857,433	8,339,571	7,857,433
Digital Platform Development	6,526,228	9,658,924	368,321	2,800,034
	<b>448,811,241</b>	<b>418,856,385</b>	<b>148,488,396</b>	<b>141,412,923</b>
<b>25.00 Cost of Service &amp; Sales</b>				
Cost of Service (Note: 25.01)	100,988,854	113,268,235	31,791,215	38,279,710
Cost of Sales (Note: 25.02)	196,630,648	154,862,040	65,673,788	51,648,221
	<b>297,619,502</b>	<b>268,130,274</b>	<b>97,465,003</b>	<b>89,927,930</b>
<b>25.01 Cost of Service</b>				
Salary & Allowances	56,876,517	63,558,608	16,829,063	22,471,988
Festival Bonus	-	2,498,775	-	-
Amortization Expenses (Annexure-B)	24,538,880	29,132,797	8,179,627	9,710,932
Depreciation Expenses (Annexure-A)	19,331,884	17,816,976	6,729,278	5,938,992
Mobile & Telephone	4,702	4,000	2,000	3,000
Repair & Maintenance	103,970	126,250	7,200	110,750
Internet	132,900	130,830	44,047	44,047
	<b>100,988,854</b>	<b>113,268,235</b>	<b>31,791,215</b>	<b>38,279,710</b>
<b>25.02 Cost of Sales</b>				
ERP Software	8,593,726	7,665,270	1,754,431	1,694,401
CRM Software	-	1,142,725	-	-
Solutions Developed in Microsoft Platform	158,090,152	112,991,771	53,856,929	35,862,935
Database Solutions	5,511,647	3,205,981	2,402,401	2,060,326
Cyber Security Solutions	692,812	977,020	488,901	491,434
Data Analytics	2,812,299	-	1,070,238	-
HR Management System	1,688,772	1,260,000	1,493,217	-
Hospital Management Information System	-	19,929,704	-	6,607,231
Clinics & Diagnostics Management System	-	2,068,000	-	2,068,000
AI & Natural Language Processing	1,938,917	419,650	783,476	-
Networking Solutions	-	1,008,875	-	-
Data Center Solution	15,638,974	2,285,963	3,541,609	2,285,963
Digital Platform Development	1,663,349	1,907,081	282,587	577,931
	<b>196,630,648</b>	<b>154,862,040</b>	<b>65,673,788</b>	<b>51,648,221</b>
<b>26.00 General &amp; Administrative Expenses</b>				
Salary & Allowance	15,167,071	17,739,028	4,487,750	5,992,530
PF contribution-Company Portion	2,827,659	1,234,252	918,078	924,951
Festival Bonus	-	666,340	-	-
Directors' Remuneration	4,500,000	6,181,774	1,500,000	1,500,000
Board Meeting Attendance Fees	345,006	421,674	115,002	115,002
Depreciation Expenses (Annexure-A)	2,147,987	1,979,664	747,698	659,888



	Amount in Taka			
	01 July 2022 to 31 Mar 2023	01 Jan 2021 to 31 Mar 2022	01 Jan 2023 to 31 Mar 2023	01 Jan 2022 to 31 Mar 2022
Registration & Membership fees	2,656,755	1,629,444	1,236,595	919,000
Utility Expense	1,365,620	696,738	340,961	200,387
Fuel & Lubricant	138,399	-	48,837	-
Office Rent	1,669,491	5,269,500	556,497	1,756,500
Repair & Maintenance	314,260	510,650	82,518	157,100
Conveyance	724,887	670,467	268,462	209,282
Mobile & Telephone	1,500	29,059	-	6,409
Insurance Premium	52,140	-	32,340	-
Internet	199,351	196,244	66,071	66,071
Entertainment	2,131,301	1,433,332	761,195	493,901
Audit Fee	350,750	526,083	74,750	138,000
Miscellaneous Expenses	317,235	105,000	22,835	16,000
Office Common expenses	1,156,483	799,084	364,526	279,951
Postage & Stamps	3,611	1,350	570	320
Enlisted Expense	7,058	-	-	-
Stationery expenses	215,458	129,560	88,175	63,785
Email & Hosting	1,163	2,900	-	-
Consultancy	-	127,778	-	-
Car Allowance	1,342,995	462,688	491,752	462,688
Legal Expenses	264,065	155,579	260,950	152,579
Tours & Travels	57,958	-	7,894	-
AGM Expense	376,025	357,921	107,175	156,571
Donation & gift	10,800	64,789	-	10,000
Tender Submission expense	68,093	-	25,719	-
Annual Picnic	464,200	-	464,200	-
Meeting Expenses	50,158	-	50,158	-
Provision for Bad debt	705,940	(110,405)	127,888	211,426
Exchange rate fluctuation (gain)/loss	(933,867)	(336,474)	(232,569)	(138,798)
	<b>38,699,552</b>	<b>40,944,020</b>	<b>13,016,026</b>	<b>14,353,543</b>

#### 27.00 Selling & Distribution Expenses

Salary & Allowance	3,791,768	4,237,241	1,121,938	1,498,133
Festival Bonus	-	166,585	-	-
Conveyance	241,629	223,489	89,487	69,761
Training & Seminar Expenses	503,611	708,108	42,300	58,000
Marketing Expenses	496,779	975,796	295,594	704,901
Business Promotion Expenses	513,178	381,731	283,199	120,268
	<b>5,546,965</b>	<b>6,692,950</b>	<b>1,832,518</b>	<b>2,451,062</b>

#### 28.00 Financial Expenses

Interest on OD & Term Loan	10,864,229	11,389,147	4,102,178	3,496,152
Bank Charges	4,649,150	1,491,015	1,260,345	317,780
	<b>15,513,379</b>	<b>12,880,162</b>	<b>5,362,523</b>	<b>3,813,932</b>

#### 29.00 Non-Operating Income

Interest on Security Deposit (FDR) for Microsoft	3,487,289	1,719,602	1,551,003	772,529
Interest on Bank Accounts	132,736	848,679	-	-
Interest on Security Deposit for Loan From IPDC	1,158,864	422,131	447,849	150,439
	<b>4,778,889</b>	<b>2,990,413</b>	<b>1,998,851</b>	<b>922,968</b>





Amount in Taka			
01 July 2022 to 31 Mar 2023	01 July 2021 to 31 Mar 2022	01 Jan 2023 to 31 Mar 2023	01 Jan 2022 to 31 Mar 2022

**30.00 Calculation of Workers' Profit Participation Fund**

Profit before WPPF & Income Tax	96,210,733	93,199,392	32,811,177	31,789,424
Provision for Workers' Profit Participation Fund @ 5% on the above amount after charging the contribution (5/105)	4,581,463	4,438,066	1,562,437	1,513,782

**31.00 Provision for Income Tax**

Current Tax	955,778	672,843	399,770	207,668
	<u>955,778</u>	<u>672,843</u>	<u>399,770</u>	<u>207,668</u>

As per Sixth Schedule, Part A, Para 33 of the Income Tax Ordinance, 1984 Income from Information Technology Enabled Services (ITES) for the period from the first day of July, 2008 to the thirtieth day of June, 2024 will be excluded from Tax. For that reason, Deferred Tax is not applicable.



### 32.00 INFORMATION BASED ON PER SHARE

#### 32.01 Earnings Per Share (EPS)

Earning attributable to the ordinary shareholders  
Weighted Average Number of ordinary shares at the end of the period  
**Earnings Per Share (EPS)**

01 July 2022 to 31 Mar 2023	01 July 2021 to 31 Mar 2022	01 Jan 2023 to 31 Mar 2023	01 Jan 2022 to 31 Mar 2022
90,673,492	88,088,483	30,848,970	30,067,974
75,000,000	75,000,000	75,000,000	75,000,000
<b>1.21</b>	<b>1.17</b>	<b>0.41</b>	<b>0.40</b>

#### 32.02 Net Assets Value (NAV)

Total Assets  
Less: Total Liabilities  
**Net Assets' Value (NAV)**  
Number of ordinary shares outstanding at the end of period  
**Net Asset Value (NAV) Per Share**

31-Mar-2023	30-Jun-2022
1,937,269,438	1,820,723,805
(267,918,433)	(195,374,094)
<b>1,669,351,006</b>	<b>1,625,349,711</b>
75,000,000	75,000,000
<b>22.26</b>	<b>21.67</b>

#### 32.03 Net Operating Cash Flows Per Share (NOCFPS)

Net Operating Cash Flows (from Statement of Cash Flows)  
Number of ordinary shares outstanding at the end of period  
**Net Operating Cash Flows per share (NOCFPS) \***

01 July 2022 to 31 Mar 2023	01 July 2021 to 31 Mar 2022
83,190,541	109,455,874
75,000,000	75,000,000
<b>1.11</b>	<b>1.46**</b>

\* The net operating cash flow decreased due to slow collection caused by an overall economic slowdown.

\*\*For better presentation of NOCFPS for the period ended 31 March 2022, an advance of 80,005,980 taka given for the acquisition of land and building is now reported as an investing activity which was previously reported as operating activity. The NOCFPS has increased from 0.39 Taka to 1.46 Taka, as a result of the changes made in the presentation of operating activities to investing activity for the period ending 31 March 2022.



32.04 Related Party Disclosures (IAS-24)

The Company carried out a number of transactions with related parties in the normal course of business on arm's length basis. (Net of Tax)

Name of the Related Party	Relationship	Nature	Opening Balance	Addition during the period	Paid during the period	Amounts in Taka	
						31.03.2023	30.06.2022
SM Ashraf Islam	Chairman	Board Meeting Fees	1,283,077	30,000	1,313,077	-	1,283,077
Shameem Ahsan	Managing Director	Remuneration	2,062,930	3,690,000	5,342,930	410,000	2,062,930
Syeda Kamrun Nahar Ahmed	Director		-	30,000	30,000	-	-
Ariful Hasan			7,000	60,000	67,000	-	7,000
Md. Eshaque Ali Khondakar, FCA	Independent Director	Board Meeting Fees	-	60,000	60,000	-	-
Dr. Md. Musfiqur Rahman, FCMA			-	60,000	60,000	-	-
Dr. Mohammad Shafiqul Alam Khan				30,000	30,000	-	-
<b>Total</b>			<b>3,353,007</b>	<b>3,960,000</b>	<b>6,903,007</b>	<b>410,000</b>	<b>3,353,007</b>

32.04 Reconciliation of Net Income or Net Profit with Cash Flows from Operating Activities (Indirect Method)

Particulars	Note	Amount in Taka	
		31.03.2023	31.03.2022
Net Profit before Tax for the period		91,629,270	88,868,071
Financial Expenses paid	P/L	15,513,379	12,880,162
Bad debt provision	27.00	705,940	(110,405)
Foreign exchange gain/loss	26.00	(933,867)	(336,474)
Interest Income	28.00	(4,778,889)	(2,990,413)
Depreciation cost	4.00	21,479,871	19,796,640
Amortization cost	5.00	24,538,880	29,132,797
(Increase)/Decrease in Inventory	8.00	354,425	602,528
(Increase)/Decrease in Accounts Receivable	9.00	(69,799,350)	9,057,037
(Increase)/Decrease in Advance, Deposit & Prepayments (Excluding Security Deposit For Microsoft, Loan, Advance for income Tax & Advance for land & buildings)	10.00	(23,769,382)	(22,231,883)
(Increase)/Decrease Tender Security & Margin	11.00	(7,857,930)	(10,508,801)
Increase/(Decrease) in Liabilities for expenses	18.00	(4,099,979)	(1,811,226)
Increase/(Decrease) in Accounts Payable	20.00	41,036,512	(11,516,664)
Increase/(Decrease) in Provision for Workers' Profit Participation Fund	22.00	(828,340)	(882,026)
Income Tax Paid	18.01	-	(493,470)
<b>Net Cash Inflow / (Outflow) from Operating Activities</b>		<b>83,190,541</b>	<b>109,455,874</b>



eGeneration Limited  
Schedule of Fixed Asset  
As at 31 March, 2023

Annexure-A

Particulars	Cost		Rate	Depreciation		Written Down Value as at 31.03.2023
	Balance as on 01.07.2022	Addition during the period		Balance as on 31.03.2023	Charged for the period	
Furniture & Fixture	12,535,017	73,200	10%	6,550,499	452,227	5,605,491
Computer & Computer Accessories	22,716,249	6,711,515	30%	17,381,784	2,205,028	9,840,952
Server	11,769,113	11,944,985	25%	9,811,638	1,155,351	12,747,109
Office Equipment	11,664,626	17,500	10%	7,771,779	292,713	3,617,633
Interior Development	59,213,291	410,000	10%	30,294,257	2,208,114	27,120,920
Networking Equipment	3,133,044	365,190	20%	2,747,031	123,590	627,614
Power Equipment	3,910,130	-	10%	2,530,261	103,490	1,276,379
Vehicle	10,170,000	-	20%	7,917,873	337,819	1,914,308
Data Center	264,659,317	-	10%	85,947,033	13,403,421	165,308,863
Land & Building	80,005,980	-	2%	131,517	1,198,117	78,676,346
<b>Balance as at 31 March 2023</b>	<b>479,776,769</b>	<b>19,522,390</b>		<b>171,083,673</b>	<b>21,479,871</b>	<b>306,735,614</b>

Allocation of depreciation	Rate(%)	Amounts in Taka
Cost of Service (Note - 25.01)	90%	19,331,884
General & Administrative Expenses (Note-26.00)	10%	2,147,987
	<b>100%</b>	<b>21,479,871</b>



**eGeneration Limited**  
**Schedule of Intangible Assets**  
**As at 31 March, 2023**

Particulars	Cost			Rate	Amortization			Written Down Value as at 31.03.2023
	Balance as on 01.07.2022	Addition during the period	Balance as on 31.03.2023		Balance as on 01.07.2022	Charged for the period	Balance as on 31.03.2023	
Data Analytics	34,589,000	-	34,589,000	10%	20,042,834	1,090,962	21,133,796	13,455,204
Solution on Microsoft Platform	69,448,190	-	69,448,190	15%	30,455,641	4,386,662	34,842,303	34,605,887
Networking Solutions	33,649,500	-	33,649,500	10%	10,398,164	1,743,850	12,142,014	21,507,486
Cyber Security Solution	61,850,297	-	61,850,297	20%	35,125,968	4,008,649	39,134,617	22,715,680
HR Management System	26,953,202	-	26,953,202	20%	15,785,371	1,675,175	17,460,546	9,492,656
CRM Software	96,142,455	-	96,142,455	10%	44,027,934	3,908,589	47,936,523	48,205,932
Fertilizer Recommendation System	46,303,095	-	46,303,095	20%	32,051,411	2,137,753	34,189,164	12,113,931
Social Media Monitoring	31,208,394	-	31,208,394	20%	21,990,656	1,382,661	23,373,317	7,835,077
Database Solutions	38,358,572	-	38,358,572	18%	17,701,507	2,788,704	20,490,211	17,868,361
Digital Platform Development	23,702,734	-	23,702,734	10%	4,824,391	1,415,876	6,240,267	17,462,467
<b>Balance as at 31 March 2023</b>	<b>462,205,439</b>	<b>-</b>	<b>462,205,439</b>		<b>232,403,877</b>	<b>24,538,880</b>	<b>256,942,757</b>	<b>205,262,682</b>

